

Name: _____

Date: _____

Markups and Markdowns

Directions: Read and solve each problem. Cut out the correct answer from the answer sheet, and glue it to the correct problem. Round to the nearest hundredth.

1. The owner of a shoe store used a markup rate of 30%. Find the selling price of a pair of shoes that cost the owner \$15.

Work

Answer

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2. A candy store uses a 50% markup on cost. Find out the owners cost of a candy bar that sells for \$1.50.

Work

Answer

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3. An item is originally marked \$60.00 and is marked down 65%. What is the sale price?

Work

Answer

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4. A shirt is originally priced at \$19.99. It was marked down 25%. What is the sale price?

Work

Answer

[]

5. An item is marked down 15%; the sale price is \$133.24. What was the original price?

Work

Answer

[]

6. A retailer buys skirt for \$4.50, and uses a markup rate of 65%. What is the sale price of the skirt?

Work

Answer

[]

7. You have had your eye on a pair of tennis shoes. The original price is \$125.00, but it has been marked down 45%. What is the sale price?

Work

Answer

[]

8. The owner of a hat store buys a hat for \$5.50. He uses a markup rate up 105%. What is the sale price of the hat?

Work

Answer

[]

9. A pair of red skinny jeans was originally priced at \$25.99. The skinny jeans were marked down 60%. What is the sale price of the jeans?

Work

Answer

[]

10. At your favorite store, you see a red jacket that you want. It originally cost \$49.99, and it has been marked down 45%. What is the sale price of the red jacket?

Work

Answer

[]

11. A jewelry retailer bought a pair of earrings for \$225.00. He used a markup rate of 75%. What is the sale price of the pair of earrings?

Work

Answer

[]

12. A toy store retailer bought a teddy bear for \$1.50. He used a markup rate of 85%. What is the sale price of the teddy bear?

Work

Answer

[]

Answer Sheet

\$68.75

\$14.99

\$1.00

\$7.43

\$27.50

\$393.75

\$11.28

\$19.50

\$21.00

\$2.78

\$156.75

\$10.40